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PACIFIC AND WESTERN LIVESTOCK AND MEAT TRADE REVIEW

SAN FRANCISCO, CALIF., OCTOBER 1, 1948 (USDA). THE AVAILABILITY OF RATHER GENEROUS NUMBERS OF CATTLE THROUGHOUT THE MOUNTAIN AND PACIFIC STATES AS WELL AS LIBERAL RECEIPTS AT MIDWESTERN TERMINAL MARKETS BROUGHT FURTHER PRICE DECLINES TO THE TRADE. IN THE WESTERN AND PACIFIC STATES CLOSING PRICES AVERAGED FULLY 50¢ TO \$1.00 BELOW THE PREVIOUS WEEK ON ALL CATTLE EXCEPT CANNER AND CUTTER GRADES OF COWS THAT CLOSED WEAK TO 50¢ LOWER. CALF PRICES WERE VERY UNEVEN, SALES BEING \$1.00 TO \$2.00 LOWER AT LOS ANGELES, AGAINST SOME THAT WERE \$1.00 TO \$2.00 HIGHER AT THE VISALIA AUCTION ON WEDNESDAY. LATE DECLINES IN THE HOG TRADE PLACED CLOSING PRICES AROUND \$1.00 LOWER FOR THE WEEK, WHILE THE RATHER SMALL OFFERINGS OF SPRING LAMBS REMAINED ABOUT STEADY.

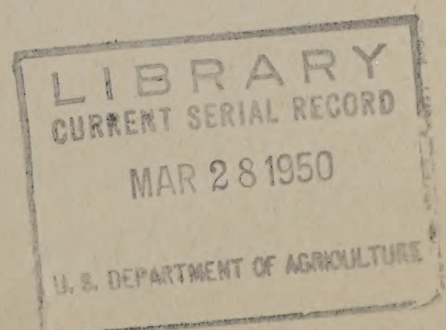
IN PART, THE DECLINE IN CATTLE PRICES WAS A CONTINUATION OF A SEASONAL TREND, BUT MEAT RETAILERS AND JOBBERS TOOK ADVANTAGE OF THE OPPORTUNITY PRESENTED BY AN INCREASED VOLUME OF BEEF AND CONSISTENTLY FORCED WHOLESALE MEAT PRICES GRADUALLY DOWNWARD. LIKEWISE, THE BUYERS OF STOCKER AND FEEDER CATTLE WERE CONSISTENTLY BIDDING LOWER AS INCREASED NUMBERS OF CATTLE WERE MADE AVAILABLE. CONTRIBUTING TO THE GENERAL TREND WAS A NARROWER RETAIL AND RESTRICTED SHIP SERVING OUTLET, WHICH WAS ATTRIBUTED IN PART TO WORK STOPPAGES IN THE WATERFRONT AND OIL REFINERY INDUSTRIES DURING THE PAST FOUR TO SIX WEEKS. ON LATE DAYS, PACKING PLANT COOLERS WERE WELL STOCKED WITH MEAT INDICATING THAT A GOOD VOLUME WOULD BE CARRIED OVER TO THE OPENING OF NEXT WEEK.

THE WEEK'S BULK OF MEDIUM AND GOOD SLAUGHTER STEERS SOLD FROM \$25.00 TO \$31.00, A FEW GOOD FED STEERS AT \$32.00 TO \$34.00, WITH MOST OF THESE ON DIRECT MOVEMENT FROM FEEDLOTS IN SOUTHERN CALIFORNIA. SALES OF STOCKER AND FEEDER STEERS, AT THE MARKETS AND ON DIRECT MOVEMENT OVER THE MOUNTAIN STATES, RANGED FROM \$23.00 TO \$27.00. SOME SALES OF GOOD GRADE AT TERMINAL MARKETS REACHED \$28.00, BUT IN THE RANGE COUNTRY MOST OF THE GOOD AND CHOICE STOCKERS AND FEEDERS WERE REPORTED TO BE OFFERED AROUND \$25.00 WITH SOME TO \$26.00. IN SOME STATES STOCKERS WERE OFFERED AT \$24.50 TO \$25.00. STRONGEST DEMAND WAS FOR GOOD AND CHOICE STOCK STEER CALVES WITH SALES AT \$27.00 TO \$28.00 ON THE RANGE. THE GENERAL RUN OF CANNER AND CUTTER COWS AT THE MARKETS SOLD FROM \$14.00 TO \$18.00 IN CALIFORNIA AND \$12.50 TO \$16.50 IN THE NORTHWEST AND INTERMOUNTAIN STATES. COMMON AND MEDIUM COWS WERE VERY UNEVEN, SALES RANGING FROM \$17.00 TO \$20.00, SOME GOOD COWS UP TO \$22.00 WITH VERY FEW ABOVE THIS PRICE. MOST MEDIUM AND GOOD WEIGHTY SLAUGHTER CALVES SOLD FROM \$25.00 TO \$28.00, WHILE LATE SALES OF GOOD AND CHOICE VEALERS WERE FROM \$30.00 TO \$34.00 AT VISALIA, CALIF. AND \$30.00 TO \$32.00 AT STOCKTON. IN THE HOG TRADE GOOD AND CHOICE 180-240 LB. BUTCHERS CLOSED AT \$28.75 TO \$30.85 AT PACIFIC COAST MARKETS. GOOD AND CHOICE SPRING LAMBS SOLD FROM \$22.00 AT PORTLAND TO \$24.00 AT OGDEN, WHILE SAN FRANCISCO HAD A FEW EARLY SALES AT \$24.00 TO \$24.50.

IN THE WHOLESALE MEAT TRADE PRICES DECLINED \$1.00 TO \$3.00 PER CWT. ON BEEF, WITH MOST LOSS IN THE SAN FRANCISCO BAY AREA. VEAL AND CALF SOLD WEAK TO \$1.00 LOWER AND SPRING LAMB CARCASSES \$1.00 TO \$2.00 LOWER. FRESH PORK WAS WEAK TO \$2.00 LOWER WITH SOME SMOKED PORK SHARING THE DECLINE. GOOD GRADE STEER CARCASSES SOLD FROM 48 TO 52 CENTS PER POUND AT COAST CITIES, GOOD AND CHOICE LAMB CARCASSES FROM 45 TO 48 CENTS AND FRESH PORK LOINS UNDER 12 LBS. 69 TO 73 CENTS WITH SALES UP TO 76 CENTS AT SAN FRANCISCO.

RPK 1:05 P. M. 10/1/48

E. R. JETER
LOCAL REPRESENTATIVE.



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